

## REIMBURSEMENT RESOLUTION FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**  
**CONTACT DEPARTMENT(S):**

11/8/12  
Public Works, Austin Transportation

**SUBJECT:** Approve a resolution declaring the City of Austin's official intent to reimburse itself from Contractual Obligations in the amount of \$3,347,000 for the purchase of vehicles and equipment necessary for street and transportation system maintenance.

**CURRENT YEAR IMPACT:** This item has no fiscal impact in FY 2013. The debt will not be issued until FY 2014.

**FIVE-YEAR IMPACT:** The Estimated Debt Service amounts below reflect payments based on issuing \$3.347 million in Series 2013 (FY 2014) Contractual Obligations for 7 years at a 3.75% interest rate. There is no Impact on Tax Rate, as the Transportation Fund will service the estimated debt service for this item.

	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>
Estimated Debt Service	<u>0</u>	<u>259,393</u>	<u>533,376</u>	<u>542,632</u>	<u>550,791</u>
Impact on Tax Rate	<u>0.00000</u>	<u>0.00000</u>	<u>0.00000</u>	<u>0.00000</u>	<u>0.00000</u>

**ANALYSIS / ADDITIONAL INFORMATION:** This action expresses the City Council's intent to authorize the reimbursement for costs associated with FY 2012-13 Amended Capital Budget items for Contractual Obligation debt in the total amount of \$3,347,000 for the purchase of vehicles and equipment necessary for street and transportation system maintenance.